

# A pension worth shouting about

Introducing your Group Personal Pension Plan



# It's your future. Make the most of it with your Group Personal Pension Plan.

Your employer has set up a pension plan with Royal London to help you save for your retirement. We're a different kind of financial services company because we're owned by our members. If you join, you'll become a member of Royal London. This means you'll have a say in how we run our business and you'll share in our success. This leaflet shows you some of the benefits the plan offers.



## You'll receive extra money into your plan

Each time you save into your plan, so will your employer. You'll also receive tax relief from the government. This can help to boost your pension savings.

Any tax savings you receive will depend on your individual circumstances and where you live in the UK and may change in the future.

## Top up your pension savings

You can make single contributions into your plan at any time. Any single contributions you make will also benefit from tax relief – helping to boost your pension savings.

Remember that investment returns are never guaranteed. So while there's a chance your savings could grow, their value can also go down. This means you could get back less than you put in.

## You could have all your pension savings in one place

You may be able to transfer pension savings from other pension plans into your Royal London pension. This could make it easier for you to keep track of them.

Transfer payments from one pension plan to another don't receive tax relief. Transferring may not be in your best interests as you could lose valuable benefits which can't be replaced. You should speak to a financial adviser before you make a decision. Visit the [transfer page](#) to find out more.

## Keep an eye on your pension savings

Our mobile app makes it easy to keep an eye on your pension savings whenever you like. Download the app to see your contributions paid, what your savings are worth now and how they've performed, any charges paid and what your pension savings could be worth when you retire.

## Share our success

We'll aim to give your pension savings an extra boost by adding a share of our profits to your plan each year. We've called this your ProfitShare.

There's no guarantee we'll be able to award ProfitShare every year. But if we do well, so do you.

## Your pension savings are invested and aim to grow

You can stick with the plan default investment choice, or choose your own investments.

## Investments reviewed by experts

This helps make sure they meet their objectives. This ongoing governance comes at no extra cost to you.

## Take your pension savings in a way that suits you

With each retirement option, you can normally take up to 25% of your pension savings tax free. The other 75% is taxable.

You can take some or all of your plan as a cash lump sum.

If you want more flexibility, you can move to another plan that gives you the option to take a regular income when you need it.

Or you can buy a secure regular income for the rest of your life. This is also known as an 'annuity'.

Tax rules and legislation can change and the value of any tax benefits will depend on your individual circumstances.

You can find out more at [yourplan.royallondon.com](https://yourplan.royallondon.com)

Once you've been enrolled, or have chosen to join the scheme, you can download our mobile app for free and make it easy to keep an eye on your pension savings.



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royallondon.com

**We're happy to provide your documents in a different format, such as braille, large print or audio, just ask us when you get in touch.**

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